

Photovoltaic inverter shipment ranking

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

The two companies have held the same positions since 2016, with Huawei securing the top spot for the seventh year in a row. Global PV inverter shipments reached 225,3 GWac in 2021, up 22% growth ...

Europe took up 23% of the global market with 50,770 MWac inverter shipment. The market increased its

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inverter shipment capacity by over 17,000 MWac in 2021 from 2020, with an impressive 52% year-on-year growth. Demand growth in Germany, Italy and Netherlands, and Poland's ambitious target of 7,300 MWac of solar PV by 2030 contributed to the ...

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According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market and led the charge, responsible for over half of global shipments as its solar demand doubled in 2023. Huawei and Sungrow solidified their market dominance, maintaining the first ...

The top five companies securing bids--Sungrow, Huawei, Sineng Electric, Zhuzhou Converter, and TBEA--accounted for nearly 85% of the total procurement volume, maintaining their dominance in the market. Sungrow emerged as the top performer, securing bids for 5 GW of inverters, followed by Huawei with 4.857 GW. Sineng Electric, Zhuzhou ...

PVTIME - International authoritative research institution IHS Markit (now a part of S& P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021 grew, with 47.1 GWac inverter shipments, becomes the No.1 PV inverter supplier globally. Despite Covid-19 and 2021's unstable supply chain, Sungrow, the global inverter ...

Recently, the globally authoritative research institution S& P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with Sungrow ...

Top PV module suppliers by shipment in H1 2024. Sebrina Fichtner-07/24/2024. Manufacturing. JinkoSolar surpasses 52 GW module shipments, n-type contributes 57% ... Vera Wang-07/25/2023. Module ...

For most companies, n-type module shipment targets exceed 60%, signaling the official arrival of the n-type era. Top Performers in Q1 2024. JinkoSolar: Retained the top position with 19.993 GW shipments, showcasing a 53% YoY growth. JinkoSolar aims to achieve 100-110 GW shipments in 2024, with n-type modules constituting nearly 90% of the total.

JinkoSolar, Trina Solar, JA Solar and Longi Solar, have achieved a total shipment of over 140GW in the first half of 2024, 52% of the market share, while the total volume for top 10 is above 225GW, taking 82% of the market, which is lower than that of the first quarter, according to the latest data provided by Solarbe.. Meanwhile, the annual shipment target of Top 10 ...

Compared with the previous year, the total shipment volume of the top ten manufacturers in 2023 was 413 GW, while that of 2024 reached 502 GW. Despite a 22% annual growth rate, sluggish demand and oversupply

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in 2024 have hindered the momentum for significant annual growth. ... InfoLink to release PV Bill of Material Market Report to help ...

PVTIME - Cohesion of PV brands promotes strong development of technology and services for solar energy and energy storage industry.. On 22-23 May 2023, the CPC 8th Century Photovoltaic Conference of 2023 and ...

Access S& P Global Platts pricing data, insights and analysis of clean energy technologies such as solar, wind, hydrogen, batteries and other energy storage, and CCUS.

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Sineng Electric has been ranked in fourth position for global inverter shipments for 2023 in the latest S& P Global Commodity Insights report. The company has also been ranked third for three-phase ...

The PV inverter market has grown rapidly in recent years to achieve record global revenue of \$21 billion in 2023. PV inverters convert DC electricity produced by solar modules into AC electricity to b

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HEFEI, China, July 12, 2024 /PRNewswire/ -- Sungrow, the global leading PV inverter and energy storage system provider, secured the top spot in the 2023 global PV inverter shipment rankings ...

On June 10, the "2022 global photovoltaic top 20 ranking" initiated and held by 365 photovoltaic, 365 energy storage and smart energy was officially released to the world in the form of online broadcast. With its outstanding performance in the global market, Chint power has been listed as the fifth of the top 15 photovoltaic inverter listed enterprises in China in 2022, which has been ...

Sineng Electric ranks No.4 worldwide in PV inverter shipments for 2023. The prestigious recognition from S& P Global Commodity Insights - the world's foremost provider of credit ratings, benchmarks ...

WoodMac found that the top five vendors grew their market share by 8% in 2022 to 71%, shipping over 200GW between them. Huawei and Sungrow were the top two suppliers and covered more than 50% of ...

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in 2023, with China accounting for more than half of that, according to a report by Wood

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Mackenzie. ... together capturing more than 50% of the global market. The top 10 inverter suppliers accounted for 81% of the market ...

The Top 4 and Top 5-9 lists remained relatively stable in 2023, with established and emerging brands holding their ground. JinkoSolar, Trina Solar, LONGi, and JA Solar collectively shipped over 270 GW, claiming a 52% market share. The Top 9 brands, in total, surpassed 400 GW in shipments, securing a robust market share exceeding 75%.

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